

SOUTHEND-ON-SEA BOROUGH COUNCIL

CHANGES FROM THE REVISED 2014/15 TREASURY MANAGEMENT POLICY

| Change | Appendix | Paragraph |
|---|----------|-------------------|
| 'Other financial institutions' have been added to the list of sources of long term borrowing to ensure flexibility of the source of loans, if deemed appropriate and cost effective | 1 | 7.1 |
| <p>The following paragraph has been removed as the limit is now stated in paragraph 4.9:</p> <p><i>The maximum length of investment for institutions that are manually added back due to being part nationalised, will be determined by the Council's Section 151 Officer at a level that is deemed appropriate given the prevailing financial market conditions and in consultation with our treasury management advisers.</i></p> | 3 | Paragraph removed |